# Economic Geography

Resources SOL WG.7a

#### Natural Resources

- A natural resource is anything from nature that can be of value to humans.
- Renewable resources are natural resources that can replenish themselves with proper management and care.
- Nonrenewable resources are natural resources that are limited and will run out over time.

#### Natural Resources

- Some examples of renewable resources are:
- A. Soil (Arable land is land that can be farmed)
- B. Water
- Plants such as trees or even food crops
- D. Animals
- E. The Sun
- F. Wind

### Natural Resources

- Some examples of nonrenewable resources are:
- A. Fossil fuels (coal, oil, natural gas)
- B. Metals (gold, silver, iron, copper, bauxite)
- C. Gems (diamonds, rubies, emeralds
- D. Minerals

### Human Resources

- Human resources are people and the skills people possess. Human resources an be:
- A. The level of education of a person
- B. Skilled labor refers to people who must be trained over a long period of time
- C. Unskilled labor refers to people who can be trained in a short period of time
- Entrepreneurial and managerial abilities refers to people who can start their own business and manage others

## Capital Resources

- Capital resources refers to:
- A. Money
- B. The level of infrastructure in a country. Infrastructure means technical structures that support a society such as roads, water supplies, power systems, and communication systems
- C. Availability and use of tools, machines, and technologies

## Energy Resources

- A. <u>Wood</u> was used for thousands of years to produce energy and is still used in some parts of the world today, but it has caused widespread <u>deforestation</u>.
- B. Coal is used by most countries to produce energy today but it causes pollution when it is burned and mining coal can cause pollution.

## Energy Resources

- C. <u>Petroleum</u> or oil is used for transportation but it can cause air pollution.
- Nuclear power is cheap but it can create radioactive waste that is difficult to dispose of.
- Solar, wind, and hydroelectric power are sources of cheap renewable energy that do not cause pollution but they can be expensive to make and they are not aesthetically pleasing.

### Distribution of Resources

- Natural resources are not evenly distributed across the earth. Some countries have many natural resources and other countries have very few. The unequal distribution of resources can cause the following:
- A. Economic interdependence Countries must trade in order to get the resources they need.
- B. Uneven economic development Some countries will be rich and others poor.

#### Distribution of Resources

- C. Energy producers and consumers
- D. Imperialism Countries take over other regions of the world in order to exploit their natural resources.
- E. Conflict Countries will fight over control of resources such as oil, diamonds, gold, or even guano.

#### Culture's Perspective on Resources

- The use of a resource depends on a nation's culture, values, access to technology, and governmental priorities.
- A. The priority of some countries is economic development.

### Culture's Perspective on Resources

- B. The priority of some countries is shifting towards environmental conservation and sustainability.
- C. The United States and Australia have indigenous minorities that own large areas.

## Technology and Resources

- New technologies can create a demand for a resource.
- A. Steam Engine Demand for Coal
- B. Internal Combustion Engine Petroleum
- C. Computer Chips Skilled Labor

### The Cost of Resources

- A. Resource depletion
- B. Environmental degradation
- C. Health problems

### The Benefits of Resources

- When people use resources they can:
- A. Produce goods and services
- B. Create jobs for people
- C. Develop new technologies

## **Economic Activity**

- Primary economic activity is when a person deals directly with a resource such as fishing, farming, forestry, mining, ranching, and hunting.
- Secondary economic activity is composed of manufacturing and processing. Processing is when an unusable natural resource is refined into something useable. Manufacturing is when something is assembled.

## **Economic Activity**

- Processing can consist of sawmills, flour mills, oil refineries, and meat packing plants.
- Manufacturing can consist of automobile factories, furniture factories, and <u>textile</u> factories.
- Tertiary economic activity consists of service industries such as retail trade, information technology, banking, advertising, wholesaling, and transportation.

### Patterns of Land Use

- Economic activity that requires large areas of land - agriculture
- Economic activity that requires limited areas - manufacturing
- Compatibility of land use
  - Open space and residential areas
  - Landfilles and residential areas